



The Church of Scotland  

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Presbytery of Edinburgh

***PRIESTFIELD PARISH CHURCH of SCOTLAND  
EDINBURGH***

***ACCRUED (SORP COMPLIANT) ACCOUNTS  
2017***

**Congregation No: 010079**

**Charity No: SC014499**



## **Priestfield Parish Church of Scotland, Edinburgh Trustees' Report Year ended 31 December 2017**

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The congregation's priorities flow from its own consideration of its calling and are set out in the congregation's Local Church Review. These priorities can be summarised as;

- engaging with the local community
- reaching out to the student population
- continuing to develop the buildings for mission
- prioritising work and creating alliances to fulfil the missional aims.

The congregation's minister, Rev Dr Jared Hay, retired at the end of September 2017. In accordance with the Church of Scotland's policies and practice a Nominating Committee was elected by the congregation to undertake all the necessary steps to bring forward in due course the name of a sole nominee to be the new minister to the congregation. At the close of the year that process is ongoing and it is hoped that it will reach a conclusion during the course of 2018.

Edinburgh Presbytery has appointed Rev Mike Taylor, minister of Liberton Northfield Parish Church, to serve as Interim Moderator during the vacancy.

The Kirk Session has appointed Mrs Helen Tew to serve as Locum Tenens during the vacancy. Helen will conduct worship and undertake a range of pastoral work.

At Priestfield, public worship in recent times has comprised an all-age 10.30am Service which incorporates a specific time for children, entitled 'GodSpace'. The whole is designed to be accessible to families with young children.

A group meets in the Church Lounge for 'Praise and Prayer' on alternate Thursdays at 7.30pm.

In recognition of the needs of the local community, teams conduct informal worship times in care homes and sheltered accommodation throughout the Parish.

The Church supports those that are bereaved, whether members or not, with both personal support and formal funeral arrangements. The church is also available for weddings.

“The Church of Scotland Guild is a movement within the Church of Scotland which invites and encourages both women and men to commit their lives to Jesus Christ and enables them to express their faith in worship, prayer and action.” Priestfield’s Guild meets on alternate Tuesday evenings from October to March. Each year The Guild supports a project or projects whose objective is to put faith into action by helping the most needy, both at home and abroad.

Priestfield Church continues to provide a home for the Edinburgh Korean Church. The Korean fellowship worships each Sunday from 2.00pm.

The Church hall and ancillary rooms are used by Scout and Guide groups, which cater for children and young people across a wide age-range. Citizenship and community responsibility play a key role in the ethos of these organisations. Church members play an important role in these organisations.

The Church offers a range of events designed to foster social cohesion and support. These include a monthly Saturday ‘Cafe Time’.

The Church has robust links with Prestonfield Primary School, the only Local Authority school located within the Parish.

The congregation continues to develop and implement physical projects to develop the buildings for mission.

## **Achievements and Performance**

Formal membership at the close of 2017 stood at 111, a 7.5% decrease over the year.

Attendance at Sunday morning services during 2017 was, on average, 67 people per week.

‘Praise and Prayer’ met fortnightly and is a focus of congregational life with between 12 and 15 people taking part regularly.

‘Cafe Time’, a monthly coffee morning, ran during 2017. It provides an opportunity for people to come together informally on a Saturday morning while raising significant sums for a range of charities.

During the course of 2017 the congregation gave financial help and support in kind to large number of charities providing help and care for those in need at home and in the Third World. A total of over £4,100 was sent to the supported charities;

- UNICEF
- Fresh Start
- Starfish Asia
- Church of Scotland HIV/AIDS Project
- Water Aid
- Christian Aid
- Bethany Christian Trust
- Scottish Faiths Action for Refugees
- Vine Trust
- SU Scotland
- Mary’s Meals
- Friends International
- Fusion UK

The support for Christian Aid involves the congregation undertaking a parish-wide door-to-door collection as well as its own internal fund-raising activities. An additional £4,273 was sent to Christian Aid from events in May 2017.

In 2017 the congregation again contributed to Blythswood Care’s Shoe Box Appeal. Members of the congregation filled shoe boxes with basic essentials, things we take for granted but which can be luxuries for people living in desperate poverty.

The congregation also supports wider mission via its Ministry and Mission contributions to the Church of Scotland.

Once a week, a small group of people met together as 'Knitting Together!' to knit for others. During the year they have knitted;

- Hats, scarves gloves, jumpers and blankets for Edinburgh Direct Aid's support of Syrian refugees in Lebanon,
- Teddy bears for child refugees in Mosul, Iraq,
- Hats and mittens for distribution by the Bethany Care Van,
- 'Twiddle muffs' for Alzheimer Scotland,
- Angels for the Cameron Toll Shopping Centre Christmas Trail.

The group is also a place where people of all ages meet together for mutual support and encouragement.

During 2017 The Guild continued to support Christian Aid's project; "Caring for Mother Earth in Bolivia" to support indigenous communities in the Bolivian Amazon.

The opportunity was taken to have the church open as a drop-in centre for visitors and local people during the Edinburgh Festivals in August.

At the end of September 2017 Priestfield again ran a number of events aimed at connecting with the local community. In addition to a 'Student Brunch' and 'Harvest Messy Church' on the Saturday and a Harvest Celebration on Sunday, the church hosted a successful coffee morning as part of Macmillan Cancer Support's 'World's Biggest Coffee Morning.'

2017 saw another increase in the use of the church buildings in a way that serves the broader community. A wide variety of church, community interest and support groups now use the premises;

- Edinburgh Korean Church and groups
- Mahabba: Indonesian Fellowship
- Street Pastors training
- C3 Church Edinburgh training
- Positive Futures Asian Lunch Group
- CAMEO
- Shaw Healthcare: providing training courses for the care sector
- Venture Trust
- Scout and Guide groups for children and young people
- Table tennis club
- 'Sing in the City' choir
- Linten Adie Community Singing Group
- Rudsambee Company of Singers
- The Edinburgh Welsh Society
- Scotland-Ghana Society
- Danuta Ramos: a circus and aerial artist
- Acrobalance group
- SNP
- Newington Cemetery Interest Group
- Din Eydhin, a re-enactment group

At the end of 2016 a weekly 'Soup Lunch' was started using the new kitchen facilities for preparation and cooking. Lunches are served in the Lounge. These weekly lunches took place throughout 2017 and there are regularly between 20 and 30 'diners.'

The Minister and, since his retirement the Locum, continued to provide pastoral support when those in the community are bereaved.

Emphasis continues to be placed on the need to take the Christian message out to the whole community. In 2017 the opportunity was taken to deliver a Christian greeting, message and invitation to each home in the parish. This was done at Easter, at the Harvest weekend and at Christmas.

At Christmas the opportunity was taken to distribute gifts 'without strings' as blessings across the local community. Members gave tins of chocolates or biscuits and cards to groups of employees at locations throughout the parish; Community and Neighbourhood Centres, care homes, the Royal Mail Sorting Offices, Recycling Centre, NHS Day Centre, school, nursery, shops, etc. A total of twenty 'blessings' were distributed.

In December, twelve shops in Cameron Toll Shopping Centre cooperated with the Church to provide a 'Christmas Angel Trail'. Children used fact-sheets to 'search' for the angels 'hidden' in the shops. These linked to the Christmas story. All children taking part were given a small Christmas story book and sweets. Afterwards a host of over 160 angels were given away to the local community.

Priestfield again ran events using the 'Messy Church' model. Designed to be attractive to families, they use an informal mix of games and activities, worship and eating a meal together. Nine events were held during 2017. All were well attended with a significant number of families being new to church.

The congregation's commitment to an annual Service of Remembrance at the War Memorial in Prestonfield continued, with over a hundred people attending from the local community, the congregation and further afield. The opportunity was again taken to provide free hot drinks after the service from the boot of a strategically parked car.

Reflecting congregational priorities, Priestfield is one of the sponsors of Edinburgh Presbytery's 'Edinburgh University Campus Ministry.' A close working relationship is being forged with Rev Dr Liam Fraser, the Campus Minister.

2017 again saw opportunities taken to meet students during the University Welcome Week. Priestfield was represented at the Edinburgh University Christian Union Church Search for two Sundays in September.

The congregation arranges popular monthly 'Cooking on a Budget' sessions for students. These are events to which students can invite friends and have fun together while learning a practical skill.

Priestfield further strengthened its work with students by hosting four concerts by the Edinburgh Revelation Rock Gospel Choir as well as Edinburgh University Baking Society.

Priestfield also hosts and helps staff CAMEO, an international meeting place, primarily for wives of international students and their pre-school children.

Two families host international students through contacts, including the University of Edinburgh's International Hospitality Scheme, known as 'Go Connect'.

2017 again saw the use of the Church's website [www.priestfield.org.uk](http://www.priestfield.org.uk) as a point of contact and reference for those outwith the congregation, as well as the use of Facebook to reach beyond the existing church community.

Early in 2017 the church sanctuary was comprehensively remodelled. The pews were removed and the organ console was relocated. Carpet was laid across the entire floor area and new chairs were purchased. This flexibility has enabled the sanctuary to be used in a range of ways to suit special services and events.

At the close of 2016 the Kirk Session agreed that consideration should be given to the replacement of the manse, without commitment at that stage. Following a review the decision was taken to retain the manse at Lady Road. A programme of works was developed in consultation with Presbytery's Property Committee. The works will be implemented during the early part of 2018.

## Financial Review

The members of the congregation continue to be most generous and this enabled us to have a total income for 2017 of £100,583. This compares with 2016 when our income was £102,573 excluding the grants we received for the renewal of the church heating. Our expenditure in 2017 of £105,302 included £22,707 for the remodelling of the Sanctuary. Other costs were close to or below budget so we were able to end the year with an ordinary deficit of only £4,716 (2016 £10,005).

In November 2017 the Kirk Session agreed to transfer the balance on the Designated Outreach Fund to the General Fund as outreach and mission are a core part of our activities.

A first repayment of £3,000 of our loan from the General Trustees was made in September 2017 and £6,000 will be repayable in 2018. Full details of the loan arrangements are shown in note 12 to the accounts.

Our Unrestricted funds at 31st December 2017 were £28,447 (2016 £31,069).

## Risk Management

The principal risks going forward are associated with the significant changes that will take place in 2018. In early 2017 (4 January) the results of Presbytery's review of the shape of mission in Newington going forward became effective. Priestfield continues as a 'reviewable charge' for a further five year term and the neighbouring congregations of Craigmillar Park and Reid Memorial Parish Churches go forward as a linked reviewable charge. Within this new framework Priestfield's minister will be responsible for managing a 'mission worker' who will work across the geographical area of all three parishes.

Following the retirement of Priestfield's minister, Rev Dr Jared Hay, at the end of September 2017, the charge of Priestfield is now 'vacant.'

There are a number of risks associated with these changes;

- The process of finding and calling a new minister, given the shortfall of ministers nationally, could itself be problematic,
- A period of uncertainty could lead to a loss of membership,
- The process itself can result in a significant amount of leadership time being devoted to it, with a consequent distraction from the congregation's ongoing missional objectives.

These risks will be managed by careful programming, task sharing and effective communication with the congregation at large.

The second risk is associated with the congregation's manse at Lady Road. A programme of works will be implemented during early 2018 including replacement of the central heating boiler, window and glazing replacement and refurbishment and redecoration. As with all work of this type there is the risk of 'scope-creep' and the need for additional work being revealed.

These risks will be managed by clear project definition, project management, and contract preparation.

The final risk being addressed is the continuing financial risk associated with unexpected fabric expenditure more generally. This risk remains significant. The risk is managed by the adoption of rigorous inspection regimes but it is also intended to move to a position where reserves are held equivalent to six months expenditure to meet such an eventuality (see Reserves Policy).



## **Reserves Policy**

The Trustees consider that they should try to build up a Reserve of an amount sufficient to meet six months expenditure in case of unexpected problems. At 31 December 2017 sufficient funds were held to meet the Restricted and Designated Funds leaving Unrestricted Funds of £28,447 which would equate to four months normal expenditure.

## **Structure, Governance and Management**

The congregation is a registered charity, number SC014499, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance, Mission, Student Link, Fabric and Furnishing Groups, as appropriate. The Kirk Session, which has six scheduled 'ordinary' meetings a year, is responsible for spiritual affairs within the church.



## Reference and Administrative Information

**Priestfield Parish Church of Scotland, Edinburgh**

**Charity No: SC014499    Congregation No: 010079**

### Trustees

Barry Cross	Jared Hay: Minister (until September 2017)
Diane Cross	June Henderson
Graham Dann (until July 2017)	Norman Henderson
Lorraine Dann (until July 2017)	James Kirk
David Dickson	Shirley Kirk
David Douglas	Ian Murray
Andrew Drysdale	Isabel Murray
Fiona Ferguson	Andrew Steven
Kenneth Ferguson	Ian Williams
Eleanor Forbes	

### Principal Office-bearers

Minister:	Rev Dr Jared Hay (until September 2017)
During the Vacancy	
Interim Moderator:	Rev Mike Taylor: Minister of Liberton Northfield Parish Church
Locum:	Mrs Helen Tew
Session Clerk:	Barry Cross
Joint Treasurers:	Fiona Ferguson and Andrew Steven

### Principal Office

The Church Office  
2 Marchhall Place  
Edinburgh  
EH16 5HW

### Independent Examiner

Robert M. W. Clark, C.A., 6 Comiston Rise, Edinburgh, EH10 6HQ

### Bankers

Royal Bank of Scotland, 30 Nicolson Street, Edinburgh, EH8 9DL

## Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Signature: .....  .....

Date: 19 March 2018

**Barry Cross**  
Session Clerk

**Priestfield Parish Church of Scotland, Edinburgh  
Independent Examiner's Report to the Trustees  
Year ended 31 December 2017**

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 10 to 19.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Robert M. W. Clark

Professional Qualification: Chartered Accountant

Address: 6 Comiston Rise, Edinburgh, EH10 6HQ

  
Signature:  
Date: 19 March 2018

**Statement of Financial Activities**

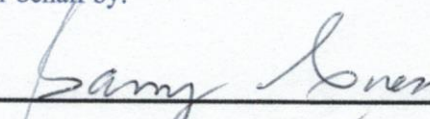
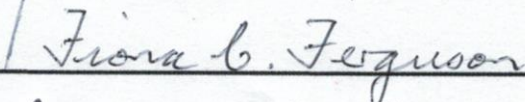
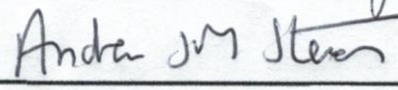
**Year ended 31 December 2017**

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
<b>Income and endowments from:</b>					
Donations and legacies	1	89824	–	89824	91450
Charitable activities	2	886	–	886	923
Other trading activities	3	9607	–	9607	9944
Investments	4	186	3	189	256
Other	5	80	–	80	21045
<b>Total income</b>		<u>100583</u>	<u>3</u>	<u>100586</u>	<u>123618</u>
<b>Expenditure on:</b>					
Raising funds	6	75	–	75	75
Charitable activities		104477	750	105227	133548
Other		–	–	–	–
<b>Total Expenditure</b>		<u>104552</u>	<u>750</u>	<u>105302</u>	<u>133623</u>
<b>Net income/(expenditure) before gains and losses on investments</b>		(3969)	(747)	(4716)	(10005)
Net gains/(losses) on investments		53	–	53	46
<b>Net income/(expenditure)</b>		<u>(3916)</u>	<u>(747)</u>	<u>(4663)</u>	<u>(9959)</u>
Transfers between Funds		–	–	–	–
Other recognised gains/(losses):	12				
Other gains/(losses)		1294	–	1294	(1218)
<b>Net movement in funds</b>		<u>(2622)</u>	<u>(747)</u>	<u>(3369)</u>	<u>(11177)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>31069</u>	<u>4564</u>	<u>35633</u>	<u>46810</u>
Total funds carried forward		<u>28447</u>	<u>3817</u>	<u>32264</u>	<u>35633</u>

**Balance Sheet at 31 December 2017**

	<u>Note</u>	Unrestricted Funds	Restricted Funds	Total Funds 2017	Prior Year 2016
<b>Fixed Assets:</b>					
Tangible assets	9	–	–	–	–
Investments	10	1182	–	1182	1129
<b>Total Fixed Assets</b>		<b>1182</b>	<b>–</b>	<b>1182</b>	<b>1129</b>
<b>Current Assets</b>					
Debtors	11	5391	–	5391	13503
Cash at bank and in hand		50814	3817	54631	55239
<b>Total Current Assets</b>		<b>56205</b>	<b>3817</b>	<b>60022</b>	<b>68742</b>
<b>Liabilities</b>					
Creditors falling due within one year	12	8016	–	8016	6020
<b>Net Current Assets</b>		<b>48189</b>	<b>3817</b>	<b>52006</b>	<b>62722</b>
Creditors falling due after more than one year	12	20924	–	20924	28218
<b>Net Assets</b>		<b>28447</b>	<b>3817</b>	<b>32264</b>	<b>35633</b>
<b>The funds of the charity:</b>					
Restricted income funds				3817	4564
Unrestricted income funds				28447	31069
<b>Total charity funds</b>	15			<b>32264</b>	<b>35633</b>

The accounts were approved by the trustees on 19 March 2018 and signed on their behalf by:

	Session Clerk
	Treasurer
	Treasurer

## **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

### **Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **Fixed Assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

### **Tangible Fixed Assets**

There are no tangible fixed assets.

### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### **Taxation**

Priestfield Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.



**Notes forming part of the financial statements  
for the year ended 31 December 2017**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	
	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>1 Donations and Legacies</b>					
Offerings	74086	–	–	74086	73829
Tax recovered on Gift Aid	15738	–	–	15738	16621
Legacies	–	–	–	–	1000
Other	–	–	–	–	–
	<u>89824</u>	<u>–</u>	<u>–</u>	<u>89824</u>	<u>91450</u>

Income from donations and legacies was £89824 (2016 £91450) of which £89824 was unrestricted (2016 £91450) and £nil was restricted (2016 £nil).

**2 Income from charitable activities**

Weddings and funerals	634	–	–	634	300
Coffee mornings etc.	252	–	–	252	623
	<u>886</u>	<u>–</u>	<u>–</u>	<u>886</u>	<u>923</u>

Income from charitable activities, all unrestricted, was £886 (2016, £923).

**3 Income from other trading activities**

Rent received	9607	–	–	9607	9944
	<u>9607</u>	<u>–</u>	<u>–</u>	<u>9607</u>	<u>9944</u>

Income from other trading activities, all unrestricted, was £9607 (2016, £9944).

**4 Investment income**

Dividends received	48	–	–	48	48
Deposit interest	138	3	–	141	208
	<u>186</u>	<u>3</u>	<u>–</u>	<u>189</u>	<u>256</u>

Total investment income was £189 (2016, £256) of which £189 was unrestricted (2016, £256) and £3 was restricted (2016, £3).

**5 Other income**

Investment repaid	–	–	–	–	223
Receipts from General Trustees	–	–	–	–	10,000
Presbytery of Edinburgh	–	–	–	–	2,000
City of Edinburgh Council	–	–	–	–	1,010
VAT Refund	80	–	–	80	7,812
	<u>80</u>	<u>–</u>	<u>–</u>	<u>80</u>	<u>21,045</u>

Total other income was £80 (2016, £21,045) of which £80 (2016, £7812) was unrestricted and £nil (2016, £13,233) was restricted.

**Notes forming part of the financial statements  
for the year ended 31 December 2017**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2017</b>	<b>2016</b>
	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2016</b>
<b>6 Analysis of Expenditure</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Raising Funds				
Offering Envelopes	75	–	75	75
	<u>75</u>	<u>–</u>	<u>75</u>	<u>75</u>
Charitable Activities				
Ministries & Mission Allocation	44291	–	44291	45150
Locum Salary	1806	–	1806	–
Presbytery Dues	859	–	859	934
Minister's Expenses	–	–	–	–
Pulpit Supply	440	–	440	330
Other salary costs	6050	–	6050	5800
Fabric Repairs & Maintenance	29196	750	29946	61000
Council Tax	1988	–	1988	2389
Other Buildings Costs	12324	–	12324	11129
Church Office Expenses	1115	–	1115	736
Outreach/Mission	2914	–	2914	3881
Student Ministry	599	–	599	667
Charitable Donations	170	–	170	173
Interest Paid	974	–	974	–
Other expenses	1751	–	1751	1359
	<u>104477</u>	<u>750</u>	<u>105227</u>	<u>133548</u>
<b>Total</b>	<u><b>104552</b></u>	<u><b>750</b></u>	<u><b>105302</b></u>	<u><b>133623</b></u>

The trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £105302 (2016 £133623) of which £104552 was unrestricted (2016 £120613) and £750 was restricted (2016 £13010).

**Notes forming part of the financial statements  
for the year ended 31 December 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>7 Staff costs and numbers</b>		
Salaries and wages	6050	5800
Social security costs	–	–
Total	<u>6050</u>	<u>5800</u>

The average number of employees during the year was as follows:

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Music staff	1	1
Premises maintenance	1	1
	<u>2</u>	<u>2</u>

No employee had employee benefits in excess of £50,000 (2016 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26644 and the maximum stipend (in the tenth and subsequent years) £32743.

**8 Trustee Remuneration and Related Party Transactions**

During the year one trustee received reimbursement of expenses incurred totalling £1988 being council tax paid for the manse.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £35748 was donated to the congregation by trustees (2016, £39561).

**9 Tangible Fixed Assets**

There are no tangible fixed assets.

**10 Investments**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Market value at 31 December 2016	1129	1083
Unrealised gain / (loss) on investments	53	46
Market value at 31 December 2017	<u>1182</u>	<u>1129</u>
Investments at cost	<u>720</u>	<u>720</u>

The following investments are held:

Church of Scotland Investors Trust Income Fund.

**Notes forming part of the financial statements  
for the year ended 31 December 2017**

**11 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Gift Aid Tax Refund Due	4104	3676
Other	1287	9827
	<u>5391</u>	<u>13503</u>

**12 Creditors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accruals	2016	3020
Amounts received in advance	–	–
Loans due within 1 year	6000	3000
	<u>8016</u>	<u>6020</u>
Amounts due over 1 year		
Loans adjusted to Net Present Value	26924	28218

Loans – In November 2016 the congregation received a loan of £30,000 from the Church of Scotland General Trustees to enable them to go ahead with the renewal of the heating installation. The loan is repayable over five years with a first instalment of £3000 paid on 30 September 2017 and the final one on 31 March 2022. Interest is payable at 5% per annum. Accounting rules mean we have to make an adjustment in the accounts this year of £1294 (2016, £1218). This does not however affect the actual sterling sum to be repaid to the General Trustees.

**13 Analysis of Net Assets Among Funds**

	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	–	–	–	–
Investments	1182	–	–	1182
Current Assets	56205	–	3817	60022
Current Liabilities	(8016)	–	–	(8016)
Amounts due over 1 year	(20924)	–	–	(20924)
<b>Net assets at 31 Dec 2017</b>	<u><b>28447</b></u>	<u><b>–</b></u>	<u><b>3817</b></u>	<u><b>32264</b></u>

**14 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**Notes forming part of the financial statements  
for the year ended 31 December 2017**

**15 Movements in Funds**

	At 1 January 2017 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2017 £
<b>Restricted funds</b>					
Major Works Fund	750	–	750	–	–
Children & Young People	3814	3	–	–	3817
	4564	3	750	–	3817
<b>Unrestricted funds</b>					
Designated Outreach Fund	3842	2911	3513	(3240)	–
Revaluation Reserve	409	53	–	–	462
General Fund	26818	98966	101039	3240	27985
	31069	101930	104552	–	28447
<b>Total funds</b>	<b>35633</b>	<b>101933</b>	<b>105302</b>	<b>–</b>	<b>32264</b>

Purposes of Restricted Funds

Major Works Fund - this is a fund used to pay for major maintenance, refurbishment and redecoration costs of the church and manse.

Trust Funds – these are funds to be used for supporting ministry to children and young people.

Purposes of Designated Funds

Outreach Fund – the Trustees have set aside funds for outreach and mission work to the community. In November 2017 the Kirk Session agreed that the Fund should be transferred to the General Fund as our outreach and mission is a core part of our activities.

**16 Collections for Third Parties**

	2017 £	2016 £
UNICEF	380	395
Bethany Christian Trust	709	210
Water Aid	529	340
Christian Aid	766	323
Christian Aid (Christian Aid Week)	2772	–
Fresh Start	305	387
Starfish Asia	452	–
Church of Scotland HIV Programme	165	–
Tearfund	–	625
Edinburgh City Mission (Basics Bank)	–	130
	6078	2410

**APPENDIX**

**FUNDS HELD ON BEHALF OF THE CONGREGATION  
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b><u>CAPITAL ACCOUNT</u></b>		
Credit Balances held at 31 December at cost	—	—
	<hr/>	<hr/>
Market Value of Balances at 31 December	—	—
	<hr/>	<hr/>
<b><u>REVENUE ACCOUNT</u></b>		
Credit Balance at 31 December	151	150
	<hr/>	<hr/>
<b><u>TEMPORARY ACCOUNT</u></b>		
Credit Balance at 31 December	—	—
	<hr/>	<hr/>